

**NORTHERN VILLAGE OF GREEN LAKE  
BYLAW NO. 03/2007  
ECONOMIC DEVELOPMENT TAX INCENTIVE BYLAW**

A BYLAW OF THE VILLAGE OF GREEN LAKE TO PROVIDE FOR PROPERTY TAX  
INCENTIVES FOR NEW CONSTRUCTION FOR THE PURPOSE OF ECONOMIC  
DEVELOPMENT

The Council of the Northern Village of Green Lake, in the Province of Saskatchewan, under the provisions of Subsection 226(2) of The Northern Municipalities Act, in open meeting hereby enacts as follows:

1. All newly developed commercial properties located on zoned commercial lands shall receive a tax rebate as stated below:
  - a. 100% rebate, for any dollar increase in the taxes from the date of completion of the work, as deemed by Council, for one taxation year.
  - b. 75% rebate for the second taxation year from the date of completion of the same work.
  - c. 50% rebate for the third taxation year from the date of completion of the same work.
2. On date of passing this Bylaw will apply to all building permits issued after April 1, 2007 and shall remain in effect for the period of five (5) years from date of passing.

Introduced and read a first time this 14 day of March, 2007.

Read a second time this 14 day of March, 2007.

Read a third time this 14 day of March, 2007.

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Mayor

SEAL

\_\_\_\_\_  
Administrator

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Date

\_\_\_\_\_  
Deputy Minister,  
Government Relations

Certified a true copy of Bylaw 03/07 given third and final reading at a special meeting of Council held March 14, 2007.

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Tina Rasmussen, Administrator