

GREEN LAKE MOCIKITAW BOARD

Financial Statements

Year Ended December 31, 2016

Pliska Vidal & Co.

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Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Members of Green Lake Mocikitaw Board

We have audited the accompanying financial statements of Green Lake Mocikitaw Board, which comprise the balance sheet as at December 31, 2016, and the statements of revenue and expenditures and changes in surplus for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Green Lake Mocikitaw Board as at December 31, 2016, and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.

Pliska Vidal & Co.

Meadow Lake , Saskatchewan
February 28, 2017

GREEN LAKE MOCIKITAW BOARD

Balance Sheet

December 31, 2016

	2016	2015
ASSETS		
CURRENT		
Cash	\$ 35	\$ 55
OTHER		
Co-op Equity	<u>453</u>	<u>453</u>
	<u>\$ 488</u>	<u>\$ 508</u>
SURPLUS		
	<u>\$ 488</u>	<u>\$ 508</u>

ON BEHALF OF THE BOARD

_____ *Chairman*

GREEN LAKE MOCIKITAW BOARD
Statement of Revenue and Expenditures
Year Ended December 31, 2016

	<u>2016</u>	<u>2015</u>
REVENUE	\$ 8,425	\$ 12,625
EXPENDITURES		
Automotive - fuel and maintenance	100	637
Bank charges and interest	24	75
Contest prizes	975	2,482
Donations	1,000	30,630
Recreational cultural activities	6,346	8,126
Supplies	-	4,606
Workshop registration	-	440
	<u>8,445</u>	<u>46,996</u>
DEFICIENCY OF REVENUE OVER EXPENDITURES	\$ (20)	\$(34,371)

GREEN LAKE MOCIKITAW BOARD
Statement of Changes in Surplus
Year Ended December 31, 2016

	2016	2015
SURPLUS - BEGINNING OF YEAR	\$ 508	\$ 34,879
Deficiency of revenue over expenditures	<u>(20)</u>	<u>(34,371)</u>
SURPLUS - END OF YEAR	<u>\$ 488</u>	<u>\$ 508</u>